

# HOME IMPROVEMENT AND ENERGY LOANS

## Available for Owner-Occupied and Rental Property



The Seward Neighborhood Group (SNG) has allocated NRP Phase II funding for home improvements within the Seward neighborhood. At 0% – 4.99% the programs offer low rates with flexible terms. SNG has contracted with the Center for Energy and Environment (CEE), a locally based non-profit to administer the neighborhood's home improvement loan programs.

### **SNG Revolving Loan Program**

- Eligible applicants include owner occupants and rental property owners of 1-4 unit buildings.
- 2.50% fixed interest rate
- \$12,000 maximum with flexible terms up to 10 years
- Eligible improvements include exterior, energy, mechanical and electrical improvements
- No income limits

### **SNG Interest Reduction Loan Program**

- Seward residents taking out Community Fix-up Fund loans will have their interest rate reduced to 2.50%.
- \$20,000 maximum with flexible terms up to 15 years.
- Most improvements are eligible including interior remodeling and additions
- Income limit: \$99,500

### **SNG Emergency Deferred Loan Program**

- Seward neighborhood who face emergency home repairs and are unable to obtain funds from other sources to repair the problem can borrow up to \$5,000.
- The loan will be repaid when the house is sold.

### **CEE Home Energy Loan Program**

- 2.99%-4.99% fixed interest rate
- \$20,000 maximum with flexible terms up to 20 years
- Energy related improvements are eligible
- No income limits

### **Community Energy Services/Home Energy Squad**

Home energy audits are available for the reduced cost of \$30 for Install Visits and \$50 for Enhanced Visits. Install visits help homeowners identify and implement energy savings opportunities in their homes. The visit will include the direct install of energy-saving materials where possible, including high-efficiency showerheads, faucet aerators, door weather stripping, a water heater blanket, programmable thermostats and LED light bulbs. Enhanced Visits, in addition to the above, includes a blower door test to check for air leaks, visual inspection of insulation levels with use of infrared camera as weather permits, heating system and hot water heater combustion safety tests and a report to the homeowner on recommended energy upgrades. For more information, contact Beth Greeninger at (612) 335-5874 or [bgreeninger@mncee.org](mailto:bgreeninger@mncee.org).

**If you would like additional information or have questions, contact Doug Wise, SNG Housing Coordinator, at (612) 338-6205, ext. 102 or [doug@sng.org](mailto:doug@sng.org). Doug is available to provide free advice on your home improvement project and assist with obtaining financing and hiring a contractor.**